

MINUTES OF THE CONTINUED ORGANIZATIONAL  
MEETING OF THE BOARD OF DIRECTORS

ERIE COMMONS METROPOLITAN DISTRICT NO. 3

Held: Continued Meeting from November 25, 2019 to December 3, 2019, at 10:00 A.M., at 2500 Arapahoe Avenue, Suite 220, Boulder, Colorado.

Attendance/Qualification      A continued organizational meeting of the Board of Directors of Erie Commons Metropolitan District No. 3 was held as shown above and in accordance with the applicable statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve on the Boards, were in attendance:

Jon R. Lee  
Jessica Brothers  
Steve Rane

*Also present for the District: K. Sean Allen, Esq., White, Bear, Ankele, Tanaka & Waldron, Attorneys at Law, District general counsel and Creig Veldhuizen, Piper Sandler & Co, Bond Counsel.*

Call to Order/Quorum      It was noted that a quorum of the District's Board was present and called the meeting to order.

Disclosure Matters      Mr. Allen advised the Board that, pursuant to Colorado law, certain disclosures by the Directors may be required prior to taking official action at the meeting. The agenda for the meeting was reviewed, following which each Director confirmed that nothing appeared on the agenda for which disclosure certificates had not been filed. The disclosure certificates, having been reviewed by the relevant Directors, were made part of the official minutes of the meeting by reference. The Board determined that participation by the Directors with potential conflicts of interest was necessary to obtain a quorum or otherwise enable lawful action to occur.

Public Comment      None.

**Legal Matters**

Public Hearing on Inclusion of Properties/Consider Approval of Resolution for      Director Lee opened the continued public hearing on the Petition for Inclusion of Property (Commercial Property). Mr. Allen noted that notice of the public hearing was published in

Inclusion of  
Properties/Continuation of  
Inclusion Hearing for  
Additional Petitions

accordance with Colorado law and no written objections or comments have been received. There being no public comment, the continued hearing was closed.

Mr. Allen reported that the pending petitions for inclusion had been received, and again he reviewed the Resolution and Order for Inclusion of Property (Commercial Property) with the Board. Following discussion, upon a motion duly made by Director Lee and seconded by Director Rane, the Board unanimously determined to grant the petitions and adopt the resolution.

Adjournment

There being no further business to come before the Board, and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing minutes were approved by the Boards of Directors on April 23, 2020, and constitute a true and correct copy of the minutes of the above-referenced meeting.

*Steve Rane*

Steve Rane (Jun 30, 2020 09:11 MDT)

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Secretary for the Meeting