# **APPLICATION FOR EXEMPTION FROM AUDIT**

### SHORT FORM

NAME OF GOVERNMENT	Erie Commons Metropolitan District No. 3	For the Year Ended
ADDRESS	2500 Arapahoe Avenue	12/31/19
	Suite 220	or fiscal year ended
	Boulder CO 80302	
CONTACT PERSON	Steve Rane	
PHONE	303-442-2299	
EMAIL	steve@cdgcolorado.com	
FAX		

PART 1 - CERTIFICATION OF PREPARER I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Shelby Clymer
TITLE	Independent Accountant
FIRM NAME (if applicable)	CliftonLarsonAllen LLP
ADDRESS	8390 E Crescent Parkway, Suite 300, Greenwood Village, CO 80111
PHONE	303-779-5710
DATE PREPARED	March 11, 2020

# PREPARER (SIGNATURE REQUIRED)

#### SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Please indicate whether the following financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	<b>PROPRIETARY</b> (CASH OR BUDGETARY BASIS)
Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	J	

## **PART 2 - REVENUE**

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		D	escription	Round to nearest Dollar	Please use this
2-1	Taxes: F	roperty	(report mills levied in Question 10-6)	\$-	space to provide
2-2	S	pecific owne	rship	\$ -	any necessary
2-3	S	ales and use		\$ -	explanations
2-4	C	ther (specify	·):	\$ -	
2-5	Licenses and permits			\$ -	
2-6	Intergovernmental:		Grants	\$ -	
2-7			Conservation Trust Funds (Lottery)	\$ -	
2-8			Highway Users Tax Funds (HUTF)	\$ -	
2-9			Other (specify):	\$ -	
2-10	Charges for services			\$ -	
2-11	Fines and forfeits			\$ -	
2-12	Special assessments			\$ -	
2-13	Investment income			\$ -	
2-14	Charges for utility ser	vices		\$ -	
2-15	Debt proceeds		(should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds			\$ -	
2-17	Developer Advances r	eceived	(should agree with line 4-4)	\$-	
2-18	Proceeds from sale of	capital asse	ts	\$ -	
2-19	Fire and police pension	n		\$ -	
2-20	Donations			\$ -	
2-21	Other (specify):			\$-	
2-22	Transfer from Erie Co	mmons Metro	opolitan District No. 1	\$ 69,65	6
2-23			-	\$ -	
2-24		(add li	ines 2-1 through 2-23) TOTAL REVENUE	\$ 69,65	6

## **PART 3 - EXPENDITURES**

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description		Round to nearest	Dollar	Please use this
3-1	Administrative		\$	-	space to provide
3-2	Salaries		\$	-	any necessary
3-3	Payroll taxes		\$	-	explanations
3-4	Contract services		\$	-	
3-5	Employee benefits		\$	-	
3-6	Insurance		\$	250	
3-7	Accounting and legal fees		\$	-	
3-8	Repair and maintenance		\$	-	
3-9	Supplies		\$	-	
3-10	Utilities and telephone		\$	-	
3-11	Fire/Police		\$	-	
3-12	Streets and highways		\$	-	
3-13	Public health		\$	-	
3-14	Culture and recreation		\$	-	
3-15	Utility operations		\$	-	
3-16	Capital outlay		\$	-	
3-17	Debt service principal	(should agree with Part 4)	\$	-	
3-18	Debt service interest		\$	-	
3-19	Repayment of Developer Advance Principal (	should agree with line 4-4)	\$	-	
3-20	Repayment of Developer Advance Interest		\$	-	
3-21	Contribution to pension plan	(should agree to line 7-2)	\$	-	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	\$	-	
3-23	Other (specify):		\$	-	
3-24	Formation Costs		\$	67,302	
3-25			\$	-	
3-26	(add lines 3-1 through 3-24) TOT	AL EXPENDITURES	\$	67,552	
14 TOTAL			CTOD		an ann an Arta

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

	PART 4 - DEBT OUTSTANDING	G, ISSUED	, AND RE	ETIRED	
	Please answer the following questions by marking the a	appropriate boxes.		Yes	No
4-1	Does the entity have outstanding debt?				J
	If Yes, please attach a copy of the entity's Debt Repayment S			_	_
4-2	Is the debt repayment schedule attached? If no, MUST explain	n:			
	N/A. The District has no debt.				
4-3	Is the entity current in its debt service payments? If no, MUST	explain:			
- 0	N/A. The District has no debt.	схріані.			
4-4	Please complete the following debt schedule, if applicable:				
	(please only include principal amounts)(enter all amount as positive	Outstanding at	Issued during	Retired during	Outstanding at
	numbers)	end of prior year*	year	year	year-end
	General obligation bonds	\$-	\$-	\$-	\$-
	Revenue bonds	\$-	\$-	\$-	\$-
	Notes/Loans	\$-	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -	\$-
	Developer Advances	\$ -	\$ -	\$ -	\$-
	Other (specify):	\$ -	\$ -	\$ -	\$-
	TOTAL	\$ -	\$ -	\$ -	\$-
		*must tie to prior ye	ar ending balance		
	Please answer the following questions by marking the appropriate boxes			Yes	No
4-5	Does the entity have any authorized, but unissued, debt?			7	
If yes:			00,000,000.00		
	Date the debt was authorized:	11/5/2	2019		
4-6	Does the entity intend to issue debt within the next calendar	year?			1
If yes:	How much?	\$	-		
4-7	Does the entity have debt that has been refinanced that it is s	till responsible	for?		L
If yes:	What is the amount outstanding?	\$	-		
4-8	Does the entity have any lease agreements?				1
If yes:	What is being leased?				
	What is the original date of the lease?			-	
	Number of years of lease?				
	Is the lease subject to annual appropriation? What are the annual lease payments?	¢			
	Please use this space to provide any	Ψ explanations or	comments:		
		explanations of	continents.		

	PART 5 - CASH AND INVESTME	NTS				
	Please provide the entity's cash deposit and investment balances.		Amo	unt	Tot	al
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$	-		
5-2	Certificates of deposit		\$	-		
	Total Cash Deposits				\$	-
	Investments (if investment is a mutual fund, please list underlying investments):			-		
			\$	-		
5-3			\$	-		
J-J			\$	-		
			\$	-		
	Total Investments				\$	-
	Total Cash and Investments				\$	-
	Please answer the following questions by marking in the appropriate boxes	Yes	N	D	N/.	A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et.	Π			-	
	seq., C.R.S.?					
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public				1	
	depository (Section 11-10.5-101, et seq. C.R.S.)?				4	
lf no, Ml	JST use this space to provide any explanations:					

N/A. The District has no checking or savings account as of December 31, 2019.

	PART 6 - CAPIT	AL ASSET	S		
	Please answer the following questions by marking in the appropriate box	es.		Yes	No
6-1	Does the entity have capital assets?				L
6-2	Has the entity performed an annual inventory of capital asset 29-1-506, C.R.S.,? If no, MUST explain:	s in accordance	with Section		
	N/A. The District has no capital assets.				
6-3	Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
	Land	\$ -	\$-	\$-	\$ -
	Buildings	\$-	\$-	\$-	\$ -
	Machinery and equipment	\$-	\$-	\$-	\$ -
	Furniture and fixtures	\$ -	\$-	\$-	\$ -
	Infrastructure	\$ -	\$-	\$-	\$ -
	Construction In Progress (CIP)	\$-	\$-	\$-	\$ -
	Other (explain):	\$-	\$-	\$-	\$ -
	Accumulated Depreciation	\$ -	\$-	\$-	\$ -
	TOTAL	\$-	\$-	\$-	\$-

Please use this space to provide any explanations or comments:

	PART 7 - PENSION INFORMA	TIO	N		
	Please answer the following questions by marking in the appropriate boxes.			Yes	No
7-1	Does the entity have an "old hire" firemen's pension plan?				J
7-2	Does the entity have a volunteer firemen's pension plan?				4
If yes:	Who administers the plan?				
	Indicate the contributions from:				
	Tax (property, SO, sales, etc.):	\$	-		
	State contribution amount:	\$	-		
	Other (gifts, donations, etc.):	\$	-		
	TOTAL	\$	-		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan		-		
	Please use this space to provide any explanations or	comn	nents:		

	PART 8 - BUDGET INFORMA	ΓΙΟΝ		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	/		
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<b>v</b>		

If yes: Please indicate the amount budgeted for each fund for the year reported:

General Fund (as Amended)	\$ 67,552

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB		
9-1	Please answer the following question by marking in the appropriate box Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X,	Yes	No
<b>J</b> -1	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	7	
lf no, Ml	JST explain:		
	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?	7	
If yes:	Date of formation: 11/22/2019		
10-2	Has the entity changed its name in the past or current year?		4
If yes:	Please list the NEW name & PRIOR name:		
		_	_
10-3	Is the entity a metropolitan district?	~	
	Please indicate what services the entity provides: See below.		
10-4	Does the entity have an agreement with another government to provide services?	1	
If yes:	List the name of the other governmental entity and the services provided:	3	
II yoo.	See below.		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		1
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?		4
If yes:	Places provide the following mills lovied for the year reported (do not report <sup>©</sup> amounts):		
	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		-
	General/Other mills		-
	Please use this space to provide any explanations or comments:		-

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10-3: Streets, parks and recreation, water, sanitation and storm sewer, mosquito control, safety protection, and security. 10-4: Erie Commons Metropolitan District Nos. 1 and 2. The Districts will collectively finance the public improvements of the Erie Commons development; IGA with the Town of Erie

	PART 11 - GOVERNING BODY APPROVAL					
	Please answer the following question by marking in the appropriate box	YES	NO			
10.1	If you plan to submit this form electronically, have you read the new Electronic Signature	7				

12-1 Policy?

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# Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

### **Policy - Requirements**

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

• The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.

• The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.

• Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

1) Submit the application in hard copy via the US Mail including original signatures.

2) Submit the application electronically via email and either,

a. Include a copy of an adopted resolution that documents formal approval by the Board, or

b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Print the names of ALL current governing board members below.	A <u>MAJORITY</u> of the governing board members must complete and sign in the column below.		
Print Board Member's Name	I, Jon R. Lee, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires: May 2022		
Print Board Member's Name	I, Steve Rane, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.		
Steve Rane	SignedStatus, Date:Status, My term Expires: May 2022C20B7EDF6DA34ED		
Print Board Member's Name	I, Jessica Brothers, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve, this application for exemption from audit.		
Jessica Brothers	Signed Date: 3/17/2020 Jime Batur My term Expires: May 2022 5E2846592AEA4E9		
Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for		
	exemption from audit. Signed Date: My term Expires:		
Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for		
	exemption from audit. Signed Date: My term Expires:		
Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.		
	Signed Date: My term Expires:		
Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date:		
	board members below. Print Board Member's Name Jon R. Lee Print Board Member's Name Steve Rane Print Board Member's Name Jessica Brothers Print Board Member's Name Print Board Member's Name		



CliftonLarsonAllen LLP

#### **Accountant's Compilation Report**

Board of Directors Erie Commons Metropolitan District No. 3 Weld County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Erie Commons Metropolitan District No. 3 as of and for the year ended December 31, 2019, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

Clifton Larson allen LLP

Greenwood Village, Colorado March 11, 2020



Certificate Of Completion

Envelope Id: 566BB17B638849798612E3E664746D39 Subject: Please DocuSign: Erie Commons Metropolitan District No. 3 - 2019 Audit Exemption.pdf Client Name: Erie Commons Metropolitan District No. 3 Client Number: 011-046095-00 Source Envelope: Document Pages: 8 Certificate Pages: 5 AutoNav: Enabled EnvelopeId Stamping: Enabled

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Steve Rane

Steve@cdgcolorado.com Security Level: Email, Account Authentication (None) DocuSigned by: Steve Kare C20B7EDF6DA34ED...

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In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps			
Envelope Sent	Hashed/Encrypted	3/17/2020 5:04:34 PM			
Certified Delivered	Security Checked	3/17/2020 5:07:43 PM			
Signing Complete	Security Checked	3/17/2020 5:07:48 PM			
Completed	Security Checked	3/17/2020 5:07:48 PM			
Payment Events	Status	Timestamps			
Electronic Record and Signature Disclosure					

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#### Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

#### Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

#### All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

### How to contact CliftonLarsonAllen LLP:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: BusinessTechnology@CLAconnect.com

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To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at BusinessTechnology@CLAconnect.com and in the body of such request you must state: your

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To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

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ii. send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process.

#### **Required hardware and software**

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <u>https://support.docusign.com/guides/signer-guide-signing-system-requirements</u>.

#### Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

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- Until or unless you notify CliftonLarsonAllen LLP as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by CliftonLarsonAllen LLP during the course of your relationship with CliftonLarsonAllen LLP.