

ERIE COMMONS METROPOLITAN DISTRICT NO. 3

2022 ANNUAL REPORT

TO

THE TOWN OF ERIE

Pursuant to the Service Plan for the Erie Commons Metropolitan District No. 3, the District is required to provide an annual report to the Town of Erie. The report is to include information concerning these matters that occurred during the prior fiscal year. For the year ending December 31, 2022 the Districts make the following report:

a. A narrative summary of the progress of the District in implementing its Service Plan.

The District, organized November, 2019, assists in the financing of public infrastructure debt repayment and operating costs in cooperation with Erie Commons Metropolitan District Nos. 1 and 2. The District provides maintenance services for commercial common areas to the extent of available funding for such services.

b. Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable

The 2021 Audit Exemption attached.

c. A summary of the capital expenditures incurred by the District in development of public facilities in the fiscal year, as well as any capital improvements or projects proposed to be undertaken in the five (5) years following the fiscal year.

None. Public Improvements for the Erie Commons development have been completed.

d. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the District at the end of the fiscal year, including the amount of outstanding indebtedness, the amount and terms of any new District indebtedness or long-term obligations issued in the fiscal year, the amount of payment or retirement of existing indebtedness of the District in the fiscal year, the total assessed valuation of all taxable properties within the District as of January 1 of the fiscal year, and the current mill levy of the District pledged to debt retirement in the fiscal year.

Current mill levy (2022), for collection in 2023	17.000 mills - (general fund) 20.000 mills - (debt service fund) 0.000 mills - (capital projects fund)
Total ad valorem tax revenue received during the last year (2022)	\$120,741.90 (unaudited)

The final assessed valuation of the special district as of December 31 of the reporting year	The net certified AV (Gross AV less TIF) \$3,945,331.10
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e. The District’s budget for the calendar year in which the annual report is submitted.

See attached 2023 Budget (which shows 2022 Budget).

f. A summary of commercial development which has occurred within the District for the fiscal year.

None.

g. A summary of all taxes, fees, charges and assessments imposed by the District as of January 1 of the fiscal year.

See attached Budget

h. The name, business address and telephone number of each member of the Board and its chief administrative officer and general counsel, together with the date, place and time of the regular meetings of the Board.

Address and telephone number of the principal business office	c/o WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 303-858-1800
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Jessica Brothers	Community Development Group, 2500 Arapahoe Avenue, #220, Boulder CO 80302 Ph: 303-442-2299
Steve Rane	Community Development Group, 2500 Arapahoe Avenue, #220, Boulder CO 80302 Ph: 303-442-2299
Jon Lee	Community Development Group, 2500 Arapahoe Avenue, #220, Boulder CO 80302 Ph: 303-442-2299

Regular meetings are scheduled for the fourth Wednesday of April and October at 6:30 p.m. at 450 Powers Street, Erie, Colorado, and/or online.

Notices of board meetings are posted on the District website eriecommonsmetrodistricts.org or within the boundaries of the District.

Attached: 2021 Audit Exemption
2023 Budget

i. A summary of boundary changes made.

None.

j. A summary of Intergovernmental agreements entered into or terminated with other governmental entities.

None.

k. Access information to obtain a copy of rules and regulations adopted by the board.

No rules or regulations have been adopted.

l. A summary of litigation involving public improvements owned by the special district;

To our actual knowledge, based on a review of the court records in Weld County, Colorado, and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts as of December 31, 2022.

m. Notice of any uncured defaults existing for more than ninety days under any debt instrument of the special district; and

None

n. Any inability of the special district to pay its obligations as they come due under any obligation which continues beyond a ninety-day period. § 32-1-207(3)(c)(II), C.R.S.

None