

**ERIE COMMONS METROPOLITAN DISTRICT NOS. 1-2**

**2021 ANNUAL REPORT**

**TO**

**THE TOWN OF ERIE**

Pursuant to the Consolidated Service Plan for the Erie Commons Metropolitan District Nos. 1-2, the Districts are required to provide an annual report to the Town of Erie. The report is to include information concerning these matters that occurred during the prior fiscal year.

For the year ending December 31, 2021 the Districts make the following report:

A. Boundary changes made or proposed.

None.

B. Intergovernmental Agreements with other governmental bodies entered into or proposed.

November 2021: Cooperation Agreement Between the Town of Erie Urban Renewal Authority and Erie Commons Metropolitan District Nos. 2 and 3.

C. Changes or proposed changes in the Districts' policies.

None.

D. Changes or proposed changes in the Districts' operations.

There have been no changes or proposed changes in the Districts' operations.

E. Changes in the financial status of the Districts including revenue projections or operating costs.

The Districts have relatively consistent annual revenues and operating expenditures.

F. A summary of any litigation involving the Districts.

To our actual knowledge, based on review of the court records in Weld County, there is no litigation involving the Districts as of December 31, 2021.

G. Proposed plans for the year immediately following the year summarized in the Annual Report.

The Districts will continue to perform debt service and governmental administrative functions.

H. Status of Public Improvement Construction Schedule.

Public infrastructure has been completed.

I. List of all facilities and improvements constructed/financed by the Districts that have also been both dedicated to and accepted by Erie.

Construction of infrastructure and dedication to Erie has been completed.

J. Submission of current assessed valuation in the Districts.

The Districts have received a certification of valuation from the Weld County Assessor that reports 2020 taxable assessed valuations for Erie Commons Metropolitan District No. 1 of \$210, District No. 2 in the net amount of \$25,035,383.