

**ERIE COMMONS METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2015	2016		2017 AMENDED BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES						
Property taxes	\$ 1,050,711	\$ 1,231,349	\$ 1,231,349	\$ 477,994	\$ 700,958	\$ 1,178,952
Specific ownership taxes	70,111	86,194	67,097	37,120	54,435	91,555
Transfers from Erie Commons Metro District No. 1	13,882	12,100	8,993	11,401	-	11,401
Miscellaneous revenue	399	-	-	5,866	-	5,866
Net investment income	2,523	-	1,879	-	-	-
Total revenues	\$ 1,137,626	\$ 1,329,643	\$ 1,309,318	\$ 532,381	\$ 755,393	\$ 1,287,773
EXPENDITURES						
Current						
Treasurer fees	15,795	18,470	18,470	7,172	10,518	17,690
Audit	9,250	9,500	8,950	9,100	-	9,100
Director fees	-	-	-	-	-	-
Miscellaneous	294	500	200	25	-	25
Insurance	2,189	2,100	2,168	2,272	-	2,272
Subtotal current expenses	27,528	30,570	29,788	18,570	10,518	29,087
Debt Service						
Transfers to Erie Commons Metro District No. 1	1,150,000	1,325,000	1,304,422	585,000	724,438	1,309,438
Subtotal debt service	1,150,000	1,325,000	1,304,422	585,000	724,438	1,309,438
Total expenditures	\$ 1,177,528	\$ 1,355,570	\$ 1,334,210	\$ 603,570	\$ 734,955	\$ 1,338,525
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (39,902)	\$ (25,927)	\$ (24,891)	\$ (71,189)	\$ 20,437	\$ (50,751)
OTHER FINANCING SOURCES						
Change in working capital (AR & AP)	4,672	-	792	(640)	-	(640)
Total other financing sources	\$ 4,672	\$ -	\$ 792	\$ (640)	\$ -	\$ (640)
NET CHANGE IN FUND BALANCE	(35,230)	(25,927)	(24,100)	(71,828)	20,437	(51,391)
FUND BALANCE - BEGINNING OF YEAR	83,334	48,104	48,104	65,025	-	65,025
FUND BALANCE - END OF CURRENT PERIOD	\$ 48,104	\$ 22,177	\$ 24,004	\$ (6,804)	\$ 20,437	\$ 13,634