

**ERIE COMMONS METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2015	2016		2017 FINAL BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES						
Property taxes	\$ 1,050,711	\$ 1,231,349	\$ 1,231,349	\$ 477,994	\$ 700,957	\$ 1,178,951
Specific ownership taxes	70,111	86,194	67,097	23,183	33,996	57,179
Transfers from Erie Commons Metro District No. 1	13,882	12,100	8,993	12,650	-	12,650
Miscellaneous revenue	399	-	-	-	-	-
Net investment income	2,523	-	1,879	1,750	-	1,750
Total revenues	\$ 1,137,626	\$ 1,329,643	\$ 1,309,318	\$ 515,577	\$ 734,954	\$ 1,250,530
EXPENDITURES						
Current						
Treasurer fees	15,795	18,470	18,470	7,170	10,514	17,684
Audit	9,250	9,500	8,950	9,250	-	9,250
Director fees	-	-	-	600	-	600
Miscellaneous	294	500	200	500	-	500
Insurance	2,189	2,100	2,168	2,300	-	2,300
Subtotal current expenses	27,528	30,570	29,788	19,820	10,514	30,334
Debt Service						
Transfers to Erie Commons Metro District No. 1	1,150,000	1,325,000	1,304,422	500,000	724,439	1,224,439
Subtotal debt service	1,150,000	1,325,000	1,304,422	500,000	724,439	1,224,439
Total expenditures	\$ 1,177,528	\$ 1,355,570	\$ 1,334,210	\$ 519,820	\$ 734,954	\$ 1,254,773
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (39,902)	\$ (25,927)	\$ (24,891)	\$ (4,243)	\$ -	\$ (4,243)
OTHER FINANCING SOURCES						
Change in working capital (AR & AP)	4,672	-	792	-	-	-
Total other financing sources	\$ 4,672	\$ -	\$ 792	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	(35,230)	(25,927)	(24,100)	(4,243)	-	(4,243)
FUND BALANCE - BEGINNING OF YEAR	83,334	48,104	48,104	24,004	-	24,004
FUND BALANCE - END OF CURRENT PERIOD	\$ 48,104	\$ 22,177	\$ 24,004	\$ 19,761	\$ -	\$ 19,761

	2016 AV, Collected in 2017		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	408,650	50	20,432.50
Residential	20,160,460	50	1,008,023.00
Commercial	2,094,300	50	104,715.00
Ag	-	0	-
O&G	709,350	50	35,467.50
State	206,260	50	10,313.00
	\$ 23,579,020	50	\$ 1,178,951.00

	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
			\$ 1,178,951.00	4.85%
General Fund	20.272	\$ 477,993.89	\$ 23,182.70	\$ 7,169.91
Debt Service	29.728	\$ 700,957.11	\$ 33,996.42	\$ 10,514.36
	50.000	\$ 1,178,951.00	\$ 57,179.12	\$ 17,684.27