

**ERIE COMMONS METROPOLITAN DISTRICT NO. 2  
2016 BUDGET**

	<u>2014 Actuals</u>	<u>2015 Original Budget</u>	<u>2015 Amended Budget</u>	<u>2015 Actual Final</u>	<u>2016 Final Budget</u>
<b>REVENUES</b>					
Property tax income	\$ 931,919	\$ 1,050,917	\$ 1,050,711	\$ 1,050,711	\$ 1,231,349
Specific ownership taxes	78,583	74,000	70,111	70,111	86,194
Interest income	1,629	750	2,523	2,523	-
Intergovernmental - Metro District No. 1	14,172	14,000	13,882	13,882	12,100
Miscellaneous income	398	-	399	399	-
<b>TOTAL REVENUES</b>	<b>\$1,026,701</b>	<b>\$ 1,139,667</b>	<b>\$ 1,137,626</b>	<b>\$ 1,137,626</b>	<b>\$ 1,329,643</b>
<b>EXPENDITURES</b>					
Operating Costs					
Treasurer fees	14,002	15,764	15,795	15,795	18,470
Audit	8,950	10,000	9,250	9,250	9,500
Accounting	2,206	-	-	-	-
Insurance	2,989	3,000	2,189	2,189	2,100
Intergovernmental - Metro District No. 1	1,008,764	1,100,000	1,150,000	1,150,000	1,325,000
Miscellaneous	24	1,000	294	294	500
<b>TOTAL EXPENDITURES</b>	<b>\$1,036,935</b>	<b>\$ 1,129,764</b>	<b>\$ 1,177,528</b>	<b>\$ 1,177,528</b>	<b>\$ 1,355,570</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ (10,234)</b>	<b>\$ 9,903</b>	<b>\$ (39,902)</b>	<b>\$ (39,902)</b>	<b>\$ (25,927)</b>
<b>OTHER FINANCING SOURCES</b>					
Change in working capital (AR & AP)	(1,186)	-	-	4,672	-
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ (1,186)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,672</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(11,420)</b>	<b>9,903</b>	<b>(39,902)</b>	<b>(35,230)</b>	<b>(25,927)</b>
<b>BEGINNING FUND BALANCE</b>	<b>94,754</b>	<b>55,152</b>	<b>83,334</b>	<b>83,334</b>	<b>48,104</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 83,334</b>	<b>\$ 65,055</b>	<b>\$ 43,432</b>	<b>\$ 48,104</b>	<b>\$ 22,177</b>

<b>2016 Mill Levy appropriation</b>	<b>Mill</b>	<b>\$</b>
Mill Levy - Operations	<b>20.603</b>	\$ 507,399
Mill Levy - Debt Service	<b>29.397</b>	\$ 723,950
	<b>50.000</b>	<b>1,231,349</b>