

**ERIE COMMONS METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2020		2021		2022 BUDGET		
	Actual Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUE							
Taxes							
Property	\$ 1,363,622	\$ 1,327,776	\$ 1,327,423	\$ 1,327,423	\$ 91,705	\$ 1,301,840	\$ 1,393,545
Specific ownership	92,681	79,667	66,354	66,354	4,587	65,117	69,704
TIF	-	-	354	354	-	-	-
Intergovernmental							
Transfers from Erie Commons MD No. 1	24,904	-	-	-	-	-	-
Transfers from Erie Commons MD No. 3	-	71,738	71,739	71,739	-	67,793	67,793
Investment income	11,726	-	678	678	-	-	-
Other	-	-	-	-	-	-	-
Total revenue	\$ 1,492,933	\$ 1,479,181	\$ 1,466,547	\$ 1,466,547	\$ 96,292	\$ 1,434,750	\$ 1,531,042
EXPENDITURES							
Current							
Treasurer Fees	20,468	19,917	19,917	19,917	1,376	19,528	20,903
Insurance	2,279	13,500	1,980	1,980	2,500	-	2,500
Accounting fees	-	5,000	15,050	15,050	15,000	-	15,000
Audit	9,390	10,500	10,500	10,500	11,000	-	11,000
Legal fees	-	5,000	8,574	8,574	10,000	-	10,000
Director fees	500	260	200	200	200	-	200
Miscellaneous	8,130	2,000	828	828	1,500	-	1,500
Subtotal current expenses	40,766	56,177	57,048	57,048	41,576	19,528	61,103
Capital outlay							
Work in process	-	-	-	-	-	-	-
Subtotal capital outlay	-	-	-	-	-	-	-
Intergovernmental							
Transfers to Erie Commons MD No. 1	34,471,356	75,000	10,000	10,000	25,000	-	25,000
Transfers to Erie Commons MD No. 3	-	-	-	-	-	-	-
Subtotal intergovernmental	34,471,356	75,000	10,000	10,000	25,000	-	25,000
Debt Service							
Loan Fees	730,212	-	-	-	-	-	-
Custodial / trustee fees	-	8,000	8,000	8,000	-	8,000	8,000
Principal							
Series 2019A Limited Tax G.O. Bonds	-	200,000	200,000	200,000	-	255,000	255,000
Series 2019B Sub Limited Tax G.O. Bonds	-	-	-	-	-	-	-

Interest								
Series 2019A Limited Tax G.O. Bonds	-	749,950	749,950	749,950	-	739,950	739,950	
Series 2019B Sub Limited Tax G.O. Bonds	-	410,006	410,006	410,006	-	412,273	412,273	
Subtotal debt service	730,212	1,367,956	1,367,956	1,367,956	-	1,415,223	1,415,223	
Total expenditures	\$ 35,242,335	\$ 1,499,133	\$ 1,435,004	\$ 1,435,004	\$ 66,576	\$ 1,434,750	\$ 1,501,326	
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (33,749,402)	\$ (19,951)	\$ 31,543	\$ 31,543	\$ 29,716	\$ -	\$ 29,716	
OTHER FINANCING SOURCES								
Debt proceeds	-	-	-	-	-	-	-	
Developer Advances received	34,013,264.20	-	-	-	-	-	-	
Change in working capital	(238,763)	-	(49,596)	(49,596)	-	-	-	
Total other financing sources	\$ 33,774,501	\$ -	\$ (49,596)	\$ (49,596)	\$ -	\$ -	\$ -	
NET CHANGE IN FUND BALANCE	25,099	(19,951)	(18,053)	(18,053)	29,716	-	29,716	
FUND BALANCE - BEGINNING OF YEAR	99,856	53,160	53,160	53,160	35,106	-	35,106	
FUND BALANCE - END OF CURRENT PERIOD	\$ 124,955	\$ 33,208	\$ 35,106	\$ 35,106	\$ 64,822	\$ -	\$ 64,822	

ERIE COMMONS MD NO. 2 2022 REVENUE PROJECTION	2021 AV, Collected in 2022		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	356,570	55.663	19,847.76
Residential	23,923,990	55.663	1,331,681.06
Commercial	21,010	55.663	1,169.48
Agricultural	-	55.663	-
Oil & Gas	366,260	55.663	20,387.13
State Assessed	377,160	55.663	20,993.86
	\$ 25,044,990	55.663	\$ 1,394,079.29
TIF District Increment	9,607	55.663	\$ 534.75
Net Assessed Valuation	25,035,383	55.663	\$ 1,393,544.52

2021 MILL LEVY APPROPRIATION					
	Levy Appropriation	TIF Revenue	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		534.75	1,393,544.52	5.00%	1.50%
General Fund	3.663	35.19	91,704.61	4,586.99	1,375.57
Debt Service	52.000	499.56	1,301,839.91	65,116.97	19,527.60
	55.663	\$ 534.75	\$ 1,393,544.52	\$ 69,703.96	\$ 20,903.17