

**ERIE COMMONS METROPOLITAN DISTRICT NO. 2  
GOVERNMENTAL FUND**

	2021		2022		2023 BUDGET		
	Actual Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUE</b>							
Taxes							
Property	\$ 1,326,948	\$ 1,393,545	\$ 1,393,547	\$ 1,393,547	\$ 93,735	\$ 1,330,838	\$ 1,424,573
Specific ownership	66,602	69,704	69,887	69,887	4,689	66,572	71,261
TIF	354	-	535	535	42	601	644
Intergovernmental							
Transfers from Erie Commons MD No. 1	-	-	-	-	-	-	-
Transfers from Erie Commons MD No. 3	69,243	67,793	53,863	53,863	-	89,135	89,135
Investment income	858	-	12,363	12,363	-	-	-
Other	-	-	-	-	-	-	-
<b>Total revenue</b>	<b>\$ 1,464,006</b>	<b>\$ 1,531,042</b>	<b>\$ 1,530,194</b>	<b>\$ 1,530,194</b>	<b>\$ 98,466</b>	<b>\$ 1,487,147</b>	<b>\$ 1,585,613</b>
<b>EXPENDITURES</b>							
Current							
Treasurer Fees	19,915	20,903	20,926	20,926	1,406	19,963	21,369
Insurance	12,841	2,500	12,980	12,980	13,000	-	13,000
Accounting fees	16,413	15,000	9,357	9,357	12,500	-	12,500
Audit	10,500	11,000	10,500	10,500	12,500	-	12,500
Legal fees	6,574	10,000	-	-	5,000	-	5,000
Director fees	200	200	200	200	200	-	200
Miscellaneous	1,043	1,500	1,397	1,397	2,500	-	2,500
<b>Subtotal current expenses</b>	<b>67,486</b>	<b>61,103</b>	<b>55,360</b>	<b>55,360</b>	<b>47,106</b>	<b>19,963</b>	<b>67,069</b>
Capital outlay							
Work in process	-	-	-	-	-	-	-
<b>Subtotal capital outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Intergovernmental							
Transfers to Erie Commons MD No. 1	-	25,000	15,000	15,000	25,000	-	25,000
Transfers to Erie Commons MD No. 3	-	-	-	-	-	-	-
<b>Subtotal intergovernmental</b>	<b>-</b>	<b>25,000</b>	<b>15,000</b>	<b>15,000</b>	<b>25,000</b>	<b>-</b>	<b>25,000</b>
Debt Service							
Loan Fees	-	-	-	-	-	-	-
Custodial / trustee fees	6,000	8,000	8,000	8,000	-	8,000	8,000
Principal							
Series 2019A Limited Tax G.O. Bonds	200,000	255,000	255,000	255,000	-	255,000	255,000
Series 2019B Sub Limited Tax G.O. Bonds	-	-	-	-	-	-	-

	2021		2022		2023 BUDGET			
	Actual	Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
Interest								
Series 2019A Limited Tax G.O. Bonds	749,950		739,950	739,950	739,950	-	727,200	727,200
Series 2019B Sub Limited Tax G.O. Bonds	311,668		412,273	425,273	425,273	-	476,984	476,984
<b>Subtotal debt service</b>	<b>1,267,618</b>		<b>1,415,223</b>	<b>1,428,223</b>	<b>1,428,223</b>	<b>-</b>	<b>1,467,184</b>	<b>1,467,184</b>
<b>Total expenditures</b>	<b>\$ 1,335,104</b>		<b>\$ 1,501,326</b>	<b>\$ 1,498,583</b>	<b>\$ 1,498,583</b>	<b>\$ 72,106</b>	<b>\$ 1,487,147</b>	<b>\$ 1,559,253</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ 128,901</b>		<b>\$ 29,716</b>	<b>\$ 31,611</b>	<b>\$ 31,611</b>	<b>\$ 26,360</b>	<b>\$ -</b>	<b>\$ 26,360</b>
<b>OTHER FINANCING SOURCES</b>								
Debt proceeds	-		-	-	-	-	-	-
Developer Advances received	-		-	-	-	-	-	-
Change in working capital	(47,813)		-	(1,833)	(1,833)	-	-	-
<b>Total other financing sources</b>	<b>\$ (47,813)</b>		<b>\$ -</b>	<b>\$ (1,833)</b>	<b>\$ (1,833)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>81,089</b>		<b>29,716</b>	<b>29,778</b>	<b>29,778</b>	<b>26,360</b>	<b>-</b>	<b>26,360</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>53,160</b>		<b>35,106</b>	<b>134,249</b>	<b>134,249</b>	<b>164,027</b>	<b>-</b>	<b>164,027</b>
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 134,249</b>		<b>\$ 64,822</b>	<b>\$ 164,027</b>	<b>\$ 164,027</b>	<b>\$ 190,387</b>	<b>\$ -</b>	<b>\$ 190,387</b>
	-		-	-	-	-	-	-

ERIE COMMONS MD NO. 2 2023 REVENUE PROJECTION	2022 AV, Collected in 2023		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	283,550	57.220	16,224.73
Residential	24,098,360	57.220	1,378,908.16
Commercial	540	57.220	30.90
Agricultural	-	57.220	-
Oil & Gas	71,410	57.220	4,086.08
State Assessed	453,810	57.220	25,967.01
	<b>\$ 24,907,670</b>	<b>57.220</b>	<b>\$ 1,425,216.88</b>
<b>TIF District Increment</b>	11,249	57.220	643.67
<b>Net Assessed Valuation</b>	24,896,421	57.220	1,424,573.21

2022 MILL LEVY APPROPRIATION					
	Levy Appropriation	TIF Revenue	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		<b>643.67</b>	<b>1,424,573.21</b>	<b>5.00%</b>	<b>1.50%</b>
General Fund	3.765	42.35	93,735.03	4,688.87	1,406.03
Debt Service	53.455	601.32	1,330,838.18	66,571.98	19,962.57
	<b>57.220</b>	<b>\$ 643.67</b>	<b>\$ 1,424,573.21</b>	<b>\$ 71,260.85</b>	<b>\$ 21,368.60</b>