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March 1, 2020

Division of Local Government  
1313 Sherman Street  
Room 521  
Denver, CO 80203  
*Via electronic file*

Weld County Clerk & Recorder  
P. O. Box 459  
Greeley, CO 80632

Colorado State Auditor  
State Services Building  
1525 Sherman St #7  
Denver, CO 80203

Town Clerk of Erie  
645 Holbrook  
Erie, CO 80516

**Re: Erie Commons Metropolitan District Nos. 1 and 2  
2019 Annual Report to Town of Erie**

To Whom It May Concern:

Enclosed please find a copy of the 2019 Annual Report filed with the Town of Erie as required under the Consolidated Service Plan for the above-referenced special districts. The report is being filed with the above listed offices pursuant to Section 32-1-207(3)(c), C.R.S.

Please call with any questions.

Respectfully,

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

Rose A. Vallesio  
Paralegal

**ERIE COMMONS METROPOLITAN DISTRICT NOS. 1 AND 2**

**2019 ANNUAL REPORT**

**TO**

**THE TOWN OF ERIE**

Pursuant to the Consolidated Service Plan for the Erie Commons Metropolitan District Nos. 1 and 2, the Districts are required to provide an annual report to the Town of Erie. The report is to include information concerning these matters that occurred during the prior fiscal year. For the year ending December 31, 2019 the Districts make the following report:

A. Boundary changes made or proposed.

Erie Commons Metropolitan District No. 2 completed a boundary change excluding commercial property which was then included into the new Erie Commons Metro District No. 3 (a commercial district). See attached Order for Exclusion.

B. Intergovernmental Agreements with other governmental bodies entered into or proposed.

None.

C. Changes or proposed changes in the Districts' policies.

None.

D. Changes or proposed changes in the Districts' operations.

There have been no changes or proposed changes in the Districts' operations.

E. Changes in the financial status of the Districts including revenue projections or operating costs.

None.

F. A summary of any litigation involving the Districts.

To our actual knowledge, based on review of the court records in Weld County, there is no litigation involving the Districts as of December 31, 2019.

G. Proposed plans for the year immediately following the year summarized in the Annual Report.

Continuation of phased public infrastructure construction as may be required by development needs and market conditions.

H. Status of Public Improvement Construction Schedule.

The schedule of public improvement construction is market driven, and construction is ongoing as development progress unfolds. An estimated \$705,000 in infrastructure construction was budgeted for in 2019.

I. List of all facilities and improvements constructed/financed by the Districts that have also been both dedicated to and accepted by Erie.

Construction of infrastructure is ongoing in relation to development demands and improvements are typically either under construction or within the Town's warranty period awaiting final acceptance.

J. Submission of current assessed valuation in the Districts.

The Districts have received a certification of valuation from the Weld County Assessor that reports 2019 taxable assessed valuations for Erie Commons Metropolitan District No. 2 of \$28,941,070 and District No. 1 in the amount of \$210.00.